



# AUTHORIZATION FOR AUTOMATIC MORTGAGE PAYMENTS

Please use this form to authorize mortgage payments **from** a Spectrum Credit Union account.

**Due Date:** 1<sup>st</sup> of the month.

**Transfer Date:** \_\_\_\_\_ day of every month.

**Member Name(s):** \_\_\_\_\_

**Member Number:** \_\_\_\_\_ **Share:** \_\_\_\_\_

Ext.	Checking	0900
	Savings	0100
	MarketEdge	0400

**Beginning Date:** \_\_\_\_\_

**End Date:** \_\_\_\_\_

**Amount (\$):** \_\_\_\_\_  
(Minimum amount = Principal + Interest **OR** Principal + Interest + Impounds **OR** Interest Only for new HELOCs)

**Additional Amount:** \_\_\_\_\_  
(Additional principal payment for 1<sup>st</sup> and/or 2<sup>nd</sup> mortgage or HELOC)

I understand that it is my responsibility to have fund available in the account by the due date of the payment. **Overdraft Protection is NOT AVAILABLE for mortgage payments even if Overdraft Protection is set up for the debited account.** If funds are not available, I understand the automatic payment cannot be processed and the Credit Union is not responsible for any late charge or penalties that I may incur.

**Member Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Member Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_